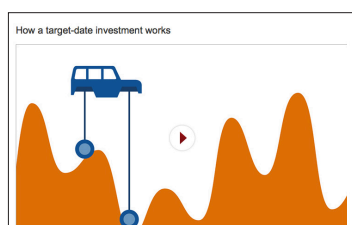


Vanguard Target Retirement Funds

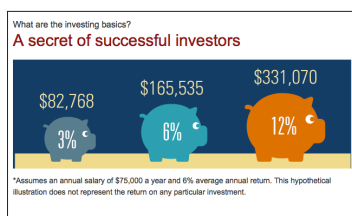
Ongoing educational support

Vanguard has many resources that can be used to educate participants on multiple retirement topics. Online education can be an integral part of a complete education strategy. On-demand videos, lessons, and podcasts are some of the options available. Your Vanguard representative can provide links and URLs that you can post on internal intranets, embed in email and other electronic communications, and display in print materials.



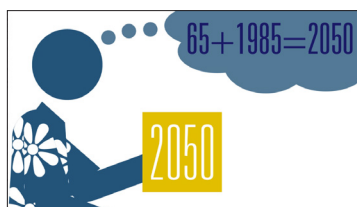
Target Retirement Fund information

- Target Retirement Funds on-demand meeting
<http://ondemand.vanguard-education.com/trf>
- Target Date Information Center
www.vanguard.com/targetdatenow



Investment education

- Online lesson: What are the investing basics?
<http://www.vanguard.com/investingbasics>
- Index fund education
<http://www.vanguard.com/index>



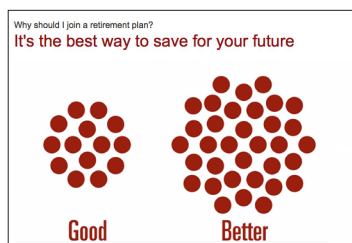
Animated vignettes

- Target-date investments: How to pick one
http://vanguard.vo.llnwd.net/o1/EXT/PE/Ekit_CrossPlan_TDI_How_To_Pick.mp4
- Target-date investments: How they work
http://vanguard.vo.llnwd.net/o1/EXT/PE/Ekit_CrossPlan_TDI_How_Works.mp4
- Target-date investments: What happens on the target date?
http://vanguard.vo.llnwd.net/o1/EXT/PE/Ekit_CrossPlan_TDI_What_Happens.mp4



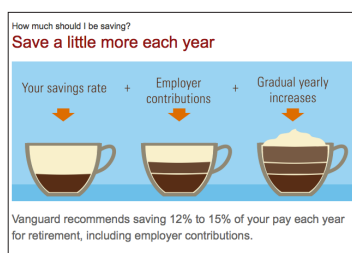
Ready for Retirement video

- How do I turn savings into income?
<http://vanguard.com/savingsintoincome>



Online education

- Calculators
vanguard.com/retirementtoolbox
- Online lesson: How much should I be saving?
<http://vanguard.com/save>
- Online lesson: How do I handle financial emergencies?
<http://vanguard.com/financialemergencies>
- Podcast
<https://personal.vanguard.com/us/insights/audio/target-date-podcast>



Investing Basics videos

- Join Your Plan
<http://vanguard.com/joinyourplan>
- Create Your Plan
http://vanguard.vo.llnwd.net/o1/EXT/PE/Ekit_CrossPlan_Meetings_CYP.mp4
- Save More
http://vanguard.vo.llnwd.net/o1/EXT/PE/Ekit_CrossPlan_Meetings_Save.mp4

All investing is subject to risk, including the possible loss of the money you invest.

Target-date investments are subject to the risks of their underlying funds. The year in the investment's name refers to the approximate year (the target date) when an investor would retire and leave the workforce. The investment will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. These investments are not guaranteed at any time, including on or after the target date.

For more information about any fund, including investment objectives, risks, charges, and expenses, call Vanguard at 800-523-1188 to obtain a prospectus or, if available, a summary prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download